

Primerica Concert™ Allocation Series of Fund Portfolio Adviser Changes

Mississauga, Ontario – November 20, 2025 - PFSL Fund Management Ltd. (“PFSL”), the investment fund manager and trustee of the Primerica Concert™ Allocation Series of Funds (the “Concert™ Funds”), announced today that it has appointed AGF Investments Inc. (“AGF”) to act as the sole portfolio adviser for the Concert™ Funds. The appointment is expected to come into effect on or about January 1st, 2026, subject to the receipt of any necessary regulatory approvals.

The Concert™ Funds are currently advised by both TELUS Health Investment Management Ltd. (“TELUS”) and AGF. Once the appointment comes into effect, AGF will make recommendations on the specific underlying funds to be invested in by each Concert™ Fund, as well as the daily trades required to implement the specific underlying fund recommendations. AGF will also assist PFSL in maintaining and determining the investment strategies of the Concert™ Funds. As of such time, TELUS will no longer act as a portfolio adviser to the Concert™ Funds.

The relevant regulatory disclosure documents, including the prospectus and fund facts, will be available on www.sedarplus.ca as well as the designated website of the Concert™ Funds at pfslfunds.primerica.ca.

About PFSL Fund Management Ltd.

PFSL Fund Management Ltd. (PFSL) is an investment manager and wholly owned indirect subsidiary of Primerica Financial Services (Canada) Ltd. The Primerica Canada family of companies includes PFSL’s parent company, PFSL Investments Canada Ltd. (a mutual fund dealer), and Primerica Life Insurance Company of Canada. PFSL manages the overall day-to-day affairs and operations, provides administrative services and is responsible for all investment decisions of the Primerica Concert™ Allocation Series of Funds.

About Primerica Financial Services (Canada) Ltd.

Primerica Financial Services (Canada) Ltd., headquartered in Mississauga, Ontario is a wholly owned subsidiary of Primerica, Inc. Primerica Financial Services (Canada) Ltd.’s subsidiaries Primerica Life Insurance Company of Canada and PFSL Investments Canada Ltd. are leading providers of financial products and services to middle-income households in Canada. Independent licensed representatives, located in every province, provide financial education and products such as term life insurance, mutual funds and segregated funds to Primerica clients to better prepare them for a more secure financial future. From coast to coast, Canadian families have more than \$151 billion of life insurance coverage through Primerica Life Insurance Company of Canada, and we administered more than \$23 billion in Canadian assets through Primerica Life Insurance Company of Canada and PFSL Investments Canada Ltd. as of December 31, 2024.

About PFSL Investments Canada Ltd.

PFSL Investments Canada Ltd. is a member of the Primerica Canada group of companies, which includes Primerica Life Insurance Company of Canada and PFSL’s wholly owned subsidiary, PFSL Fund Management Ltd.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment fund investments. Please read the prospectus and other disclosure documents before investing. Investment funds are not covered by the Canada Deposit Insurance Corporation or any other government deposit insurer. There can be no assurance that the full amount of your investment in a fund will be returned to you. If the securities are

purchased or sold on a stock exchange, you may pay more or receive less than the current net asset value. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

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